

1805000501040001
EXAMINATION DECEMBER 2024
BACHELOR OF COMMERCE _BACHELOR OF LAW
(HONORS) 5 YEAR INTERATED COURSE (FIRST SEMESTER)
BUSINESS ENVIRONMENT - LEVEL 4

[Time: As Per Schedule]

[Max. Marks: 70]

Instructions:

1. Fill up strictly the following details on your answer book

- a. Name of the Examination : **BACHELOR OF COMMERCE
_BACHELOR OF LAW (HONORS) 5 YEAR INTERATED
COURSE (FIRST SEMESTER)**
 - b. Name of the Subject : **BUSINESS ENVIRONMENT - LEVEL 4**
 - c. Subject Code No : **1805000501040001**
2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.

Seat No:

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Student's Signature

Q.1 What is the 'Economic System'? Discuss communism economic system. **12**

OR

Write short note: What is SWOT Analysis? Why is it done? **12**

Q.2 What is Fiscal policy? Discuss its objectives and components of fiscal policy. **12**

OR

What do you mean by Privatization? Discuss its advantages and disadvantages in detail. **12**

Q.3 What factors affect the macro environment? Illustrated with examples. **12**

OR

"Firms which systematically analysed and diagnose the environment are more effective than those don't." explain. **12**

Q.4 Define 'Globalization.' Discuss in detail obstacles of Globalization. **12**

OR

Explain objectives and function of WTO. **12**

Q.5 Define price control. Discuss direct controls and indirect controls of price control. **12**

OR

Discuss in detail about Competition act, 2002. **12**

Q.6 Write Short note. (Any two) **10**

1. Business responsibilities to the government.
2. Advantages of Privatization.
3. Features of social and cultural environment.
4. Economic components of Globalization.
